

R2024-196

**RESOLUTION AUTHORIZING THE RELEASE OF
PERFORMANCE BOND FOR CARAVELLA
DEMOLITION, INC.**

WHEREAS, the Town of Phillipsburg has received a contract performance bond and a labor and material payment bond posted on behalf of Caravella Demolition, Inc. dated December 19, 2023 for \$98,397.00 BX23054911200027 applicable to the demolition of the residence located at 150 Sitgreaves Street, Phillipsburg, NJ 08865; Applicant: Caravella Demolition, Inc. 40 Deforest Avenue, East Hanover, NJ 07936, attached hereto and made a part hereof; and

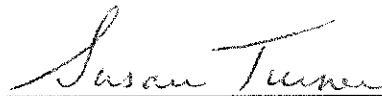
WHEREAS, it was determined by the Town of Phillipsburg Construction Official and Caravella Demolition, Inc. that the project be abandoned and the contract cancelled; and

WHEREAS, the Town Council believes it is the best interest of the Town of Phillipsburg to release the contract performance bond and the labor and material payment bond subject to the conditions set forth therein;

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Phillipsburg, in the County of Warren, State of New Jersey, that the Town release the contract performance bond and the labor and material payment bond posted by Caravella Demolition, Inc.

CERTIFICATION

I, Susan Turner, Acting Clerk for the Town of Phillipsburg, do hereby certify that the foregoing Resolution was presented and duly adopted by the Town Council at a meeting held on October 23, 2024.



Susan Turner
Acting Municipal Clerk

