TOWN OF PHILLIPSBURG
WARREN COUNTY, NEW JERSEY

PUBLIC NOTICE
BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Town of Phillipsburg, in the County of Warren, State of New Jersey on December 11, 2024, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title:	BOND ORDINANCE PROVIDING FOR PHASE III RECONSTRUCTION OF HUDSON STREET, BY AND IN THE TOWN OF PHILLIPSBURG, IN THE COUNTY OF WARREN, STATE OF NEW JERSEY; APPROPRIATING $1,000,000 THEREFOR (INCLUSIVE OF A STATE OF NEW JERSEY DEPARTMENT OF TRANSPORTATION GRANT IN THE AMOUNT OF $273,125) AND AUTHORIZING THE ISSUANCE OF $1,000,000 BONDS OR NOTES OF THE TOWN TO FINANCE THE COST THEREOF
Purpose(s):	Providing for Phase III reconstruction of the entire length or portions of Hudson Street within the Town.
Appropriation:	$1,000,000
Bonds/Notes Authorized:	$1,000,000
Grant Appropriated:	$273,125, State of New Jersey Department of Transportation Grant
Section 20 Costs:	$200,000
Useful Life:	10 years

SUSAN TURNER, Acting Clerk
Town of Phillipsburg