

R2025-62

**RESOLUTION AUTHORIZING THE RELEASE OF PERFORMANCE BOND FOR  
CVS/ FIRST HARTFORD REALTY CORP.**

**WHEREAS**, the Town of Phillipsburg has received a performance guarantee posted on behalf of CVS/ First Hartford Realty Corp. to insure the successful establishment of a lawn at the premises; and

**WHEREAS**, the Town agrees to release the performance guarantee based upon the successful establishment of a lawn at the premises subject to certain standard conditions; and


**WHEREAS**, the Town Council believes it is in the best interest of the Town of Phillipsburg to release the performance bond previously posted by CVS/ First Hartford Realty Corp. subject to the conditions set forth therein; and

**WHEREAS**, CVS/ First Hartford Realty Corp. has posted Cash Bond #12-286-56-853-251;

**NOW, THEREFORE, BE IT RESOLVED**, by the Town Council of the Town of Phillipsburg, County of Warren, State of New Jersey that the performance guarantee posted by CVS / First Hartford Realty Corp. shall be released to the applicant.

**CERTIFICATION**

I, Susan Turner, Acting Clerk of the Town of Phillipsburg, do hereby certify that the foregoing Resolution was presented and duly adopted by the Town Council at a meeting held on March 26, 2025.

  
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Susan Turner, Acting Clerk