

**TOWN OF PHILLIPSBURG
BOND ORDINANCE NUMBER O2026-22**

**BOND ORDINANCE AMENDING BOND ORDINANCE
NUMBER 2025-10 FINALLY ADOPTED BY THE TOWN
COUNCIL OF THE TOWN OF PHILLIPSBURG, IN THE
COUNTY OF WARREN, STATE OF NEW JERSEY ON MAY
28, 2025, TO AMEND THE DESCRIPTION OF THE
IMPROVEMENT REFERRED TO IN SECTION 3(a)(vii)
THEREIN**

**BE IT ORDAINED AND ENACTED BY THE TOWN COUNCIL OF THE
TOWN OF PHILLIPSBURG, IN THE COUNTY OF WARREN, STATE OF NEW JERSEY**
(not less than two-thirds of all members thereof affirmatively concurring), **AS FOLLOWS:**

SECTION 1: Section 3(a)(vii) of Bond Ordinance Number 2025-10 finally adopted by the Town Council of the Town of Phillipsburg, in the County of Warren, State of New Jersey (the "Town"), on May 28, 2025 entitled, "BOND ORDINANCE PROVIDING FOR VARIOUS 2025 CAPITAL ACQUISITIONS AND IMPROVEMENTS BY AND FOR THE TOWN OF PHILLIPSBURG, IN THE COUNTY OF WARREN, STATE OF NEW JERSEY; APPROPRIATING \$2,500,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$2,375,000 BONDS OR NOTES OF THE TOWN TO FINANCE PART OF THE COST THEREOF" (the "Original Ordinance"), is hereby amended to the extent and with the effect as set forth below:

Section 3(a)(vii) of the Original Ordinance is hereby amended to read as follows:

<u>"Description"</u>	<u>Appropriation</u>	<u>Debt Authorization</u>	<u>Down Payment</u>	<u>Useful Life</u>
(viii) <u>Redevelopment:</u> Various redevelopment projects and related improvements throughout the Town, including, but not limited to, property acquisition, demolition, construction, rehabilitation, professional services, and all related costs;	\$100,000	\$95,000	\$5,000	20 years"

SECTION 2: The Town hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Town is hereby amended to conform with the provisions of this bond ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

SECTION 3: Except as expressly amended hereby, the Original Ordinance shall remain in full force and effect.

SECTION 4: This bond ordinance shall take effect twenty (20) days after the first publication of this bond ordinance and, if applicable, approval by the Mayor after final adoption, as provided by the Local Bond Law.

ADOPTED ON FIRST READING
DATED: June 23, 2026


SUSAN TURNER
Acting Municipal Clerk

ADOPTED ON SECOND READING
DATED: July 14, 2026


SUSAN TURNER
Acting Municipal Clerk

